



Paying for College Worksheet – DRAFT [Form 1e]

College Costs, Aid, and Plan for Paying

Complete this form as best you can. We want all applicants to **know how much college costs** and **have a realistic plan for paying** for it. We don't expect a complete plan now, but you should know the cost of the school(s) you want to attend and how much money your family is prepared to pay each year. If you have your financial aid letter, it shows your grants and scholarships, and you can start to make a final plan for how to pay for what your aid won't cover. If you don't have your letter, you can go to the college's website and/or talk to the school to get an idea of the financial support they offer someone like you. All applicants need to know now 1) how much the colleges they want to attend cost and 2) where they will get the money to pay for these costs (own or parent's income, savings, gifts) and/or 3) what loans they may be qualified for and wish to take. Talk to your parents; feel free to bring your parent(s) when you submit your Part Two materials. We will help you understand how much aid you are likely to get if you are not sure, and talk about your plan with you.

Full Year Amount

<p>1. Name of college you plan to attend _____ (If you do not have a final school, complete for the school you feel you are "most likely" to attend)</p> <p>How much does the college cost? Include tuition, room, board (if planning to live at school) books, transportation, and personal expenses. _____</p> <p>Colleges report this on their websites as the Cost of Attendance (COA).</p>	<p>_____</p>
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<p>2. Your Estimated Grants and Scholarships</p> <p>a. Federal Pell Grant (estimated amount shown on your SAR or \$5,920 minus your EFC. Your EFC will be on your Student Aid Report (SAR). If there is no EFC shown there, you have a problem with your SAR you need to fix. In the meantime go to http://studentaid.ed.gov/fafsa/estimate and complete the FAFSA4caster to see your EFC and estimated Pell Grant.) _____</p> <p>b. Florida Bright Futures Grant (for those attending Florida schools, plan on about \$3,090/year for Academic Scholars and \$2,280 for Medallion Scholars; and \$1,830 for Academic or Medallion Scholars in 2-year AA/AS programs at community colleges.) _____</p> <p>c. Other Federal or State Grants (available on first-come, first-served basis only to Pell Grant eligible students) _____</p> <p>d. Aid from your College _____</p> <p>e. Local Scholarships (awards you applied for or received apart from your college) List names and amounts here and total at right _____</p> <p>_____</p> <p>f. Total Grants and Scholarships (2 a through 2e) _____</p>	<p>_____</p>
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<p>3. What Your Family Will Have to Pay (1 minus 2f) _____</p>	<p>_____</p>
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<p>4. How Your Family Will Pay (indicate your current plans for funding what your family must pay (no. 3 above); to be discussed at Part Two intake interview)</p> <p>a. From your Income and Savings (money you will earn and put toward college or savings you already have; this is per year, so plan for all years)</p> <ul style="list-style-type: none"> • Work study or student job _____ • Savings (student or parent savings, including Pre-paid, 529 Plans, other savings) _____ • Parent current income (what can be put aside each year for school) _____ • Gift from relatives or other (Explain) _____ <p>b. From Loans</p> <ul style="list-style-type: none"> • Student Loans (all freshman can take up to \$5,500 in student loans regardless of their credit worthiness) _____ • Parent Plus Loans (parents must apply for these through FAFSA website and have good credit) _____ • Other private loans (need good credit or co-signer) _____ <p>c. Total resources (4a + 4b) _____</p>	<p>_____</p>
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<p>5. What You Need to Close the Gap (3 minus 4) _____</p>	<p>_____</p>
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