

DOLLARS FOR SCHOLARS OF INDIAN RIVER COUNTY, INC.

POLICY REGARDING RESIDENCY

The Board of Directors of DOLLARS FOR SCHOLARS OF INDIAN RIVER COUNTY, INC. (the "Organization") has determined the need to adopt a policy concerning the residency requirements of student recipients. This residency requirement is established to honor the financial contributors, the residents of Indian River County, and to provide *local dollars to local scholars*. As part of the criteria established for student recipients, permanent residency in Indian River County is required at the time of application, the time of initial award, and throughout the scholarship award period. The "permanent Indian River County address" shall be the address declared by the student and/or parent of student(s) as noted on federal income tax forms, the Free Application for Federal Student Aid, the college financial aid award letter, and shall be the address used for all communication with the student throughout the course of the scholarship award period, whether that period be one, two, three, or four years. Additionally, this address may not be a post office box. If a student uses a post office box for mailing purposes, he/she must also provide a physical address for our records.

In recognition of the above, the Board of Directors hereby adopts the following policy regarding residency issues:

Student recipients shall be permanent residents of Indian River County upon application, issuance of initial award, and throughout the scholarship award period, as defined by the address declared on the application, federal income tax form, Free Application for Federal Student Aid, and college award letter. The application declared on the student's initial application shall be the address used for all written communication with the student, including the disbursement of funds, throughout the scholarship award period. If a student uses a post office box, a physical address must be provided for our records.

Student recipients whose permanent Indian River County address changes to outside the Indian River County area, will forfeit scholarship funds.

No exceptions shall be made to this policy for *student applicants*. However, the Scholarship Committee, at its discretion, may grant an exception for *student recipients* whose permanent address changes to outside the county due to extraordinary circumstances.

The adoption of the above policy is hereby certified as of July 11, 2011

---

Gwyeth Fournie, Secretary