

## **Dollars for Scholars of Indian River County Establishing a Named Scholarship**

### **Who We Are**

Founded in 1965, Dollars for Scholars has provided \$8.1 million in need-based college scholarships to 2,599 Indian River County students over the past 46 years. We provide local dollars for local scholars, funded solely through the generosity of Indian River County residents, businesses and organization.

*Since 1965, it has been the mission of Dollars for Scholars to offer hope, encouragement and scholarship opportunities to Indian River County students with financial need who demonstrate the desire and academic ability to succeed in pursuing a post-secondary education.*

### **Our Resources**

Dollars for Scholars is uniquely qualified and equipped to establish and manage scholarships for local Indian River County communities, foundations and organizations as a result of the resources we bring:

- A 46-year track record of serving Indian River County students, managing scholarships and investing our donors' gifts wisely in bright, deserving local students.
- A well-known, respected Board of Directors offering expertise in the areas of education, academic counseling, accounting, banking, law and financial planning.
- The systems and capacity to confidentially, accurately and efficiently process applications, interview families and qualify students for academic and financial eligibility.
- A year-round, knowledgeable and caring staff to manage scholarship payments, collect, process required student documentation of enrollment and academic progress and offer guidance and encouragement to student recipients. Our office is a welcoming home base for our scholarship recipients and applicants.
- A stable, financially secure, endowed organization which will be operating in Indian River County for generations to come. The bulk of our annual overhead is funded through income provided by past endowment gifts, raised at local events or sponsored by our Board members and founders. Therefore, the funds our scholarship sponsors entrust to us can be structured to go directly to students as scholarship awards.
- Most importantly, we are local, and every penny raised comes from the local community and is invested right back into Indian River County students. Dollars for Scholars was founded by Mr. Dan Richardson and some concerned, dedicated local businesspeople and educators to fund scholarships only for Indian River County students.
- Dozens of local organizations, families, businesses and foundations have already chosen Dollars for Scholars to manage their scholarships
  - Quail Valley Charities
  - Frances and Ronald Jaffe Education Foundation
  - Orchid Island Golf & Beach Club
  - J.M. Hopwood Foundation (Dan Richardson Family)
  - Wells Fargo Foundation
  - Indian River Symphonic Association
  - John's Island Community Service League
  - Rotary Clubs of Indian River County

### **Scholarship Funding**

The minimum donation required to set up a one-time named or memorial scholarship is \$4,000, which would fund a \$2,000 per year, two-year award. If the sponsor wishes to specify a student preference (e.g. college major, planned occupation, local affiliation) which would limit the pool of qualified applicants, the minimum is \$8,000, which would fund a \$4,000 per year, two-year award. After the first award, a sponsor may fund a new scholarship through annual payment of the scholarship funds to be awarded.

For donors wishing to leave a legacy through a Perpetual Scholarship either now or via planned giving, we have many options available and will help you set up a plan that meets your needs.

All scholarship recipients must complete the Dollars for Scholars application process and be selected by the Scholarship Awards Committee to be considered for any named or memorial scholarship. All donations requiring scholarship preferences are subject to approval by the Dollars for Scholars Board of Directors.

### **More Information**

Thank you for considering Dollars for Scholars to manage your scholarship. For further details, or to get started with sponsoring a named or memorial scholarship, please contact our Executive Director, Camilla Wainright, at 569-9869.

Dated July 1, 2012